REGISTERED CHARITY NUMBER: 1132797

Report of the Trustees and

Financial Statements for the Year Ended 31 December 2020

for

Ruislip Baptist Church

Lee Accounting Services 2018 Limited
Trading as Lee & Co
Chartered Accountants & Statutory Auditors
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Ruislip Baptist Church

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for the Year Ended 31 December 2020

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Ruislip Baptist Church

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

And my God will meet all your needs according to the riches of his glory in Christ Jesus. (Philippians 4:19).

The Lord's faithfulness and love for our church was once again evident in 2020 as we finished the year with a surplus of income over expenditure of £32,463 (before actuarial adjustments).

For what has been a very unusual and difficult year because of the COVID impact, it is remarkable that we have finished the year with a surplus and we are truly blessed to be in this position. That said, we have to be mindful that our offerings were £26,463 (8.10%) less than in 2019 and under budget by £24,869. The significant increase in "one off" donations of £11,963 and the Government furlough payments of £9,760 were significant factors in overcoming the impact of the shortfall in offerings against budget.

In terms of the overall numbers, total income finished the year £14,185 better than budget and total expenditure was £29,178 better than budget (i.e. we spent £29,178 less than planned). We had planned for a deficit of £11,000 in 2020 (due to paying off the Baptist Union loan early) but because of the under spend in expenditure and increase in income, we achieved the aforementioned surplus of £32,463.

As a church we have agreed to keep paying down the Baptist union loan as fast as our bank reserves permitted. It was therefore a very special moment when, during the month of September, we made our final loan repayment. We have managed to repay the building loan in 9 years, which is 6 years ahead of plan. This is a remarkable achievement and is again a reminder of the fact that we follow a loving and faithful God and that He will always meet our needs according to His will.

In last year's report of the Trustees we highlighted that the Baptist Union had made significant progress in reducing the pension fund deficit and RBC's estimated "employer debt". The December 2020 report from the Baptist Union showed that our "employer debt" stood at £180,400 (as at 18/12/20). We are expecting to continue to make significant additional pension contribution of £6,000pa (as part of the recovery plan) up until June 2026. We must remember, however, that whilst the sums involved are extremely significant, the payment of this debt is only triggered if RBC ceases to have a minister who is a member of the pension fund. This is something that we do not envisage happening and we continue, along with all other Baptist churches, to contribute the additional monthly amounts into the pension fund, as part of the BU's plan to eradicate the deficit.

As Trustees, we do very much focus on the financial "numbers", but we never lose sight of the fact that we are not overseeing a set of complete business numbers, as there is one large number missing from the accounts. That number is the enormous amount of unpaid voluntary work that underpins everything we do and without which we could not hope to extend His kingdom. Thank you for all the unseen work that is carried out by so many and the generous giving of your time, your talents, your prayers and finances.

Let us continue to seek His provision and retain a thankful heart as we seek to "build a vibrant Christ-centred community with a vision for extending His kingdom".

OBJECTIVES AND ACTIVITIES

Objectives and activities

In order to achieve its principal objective of advancing the Christian faith according to the principles of The Baptist denomination, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place each Sunday at both 11.00 a.m. and 6.30 p.m. There are also occasional services at other times.

There is a full children's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The church website ruislipbaptistchurch.org gives comprehensive details of the church's activities.

Activity was disrupted during the year due to the Covid pandemic but the preceding pattern with some of the events continuing in differing forms in 2020 included:

- Approximately 30 "small groups" for the growth of faith and discipleship in the homes of members or on church premises, and further details of these can be obtained from the church office or web site;
- Two groups for preschool children; Adventure Tots which meets every Tuesday morning and Action Tots which runs on Wednesday afternoons in school term;
- Groups for young people aged 11-14 years and 14-18 providing them with teaching about Christianity and social responsibility. The church also provides social activities for them meeting twice a week, as well as attending Christian festivals and other Christian events;
- For part of the year, one Brownie group, one Rainbows group and one Guide company;
- Groups to meet the needs of those in the third age and those who have additional needs. We provide signed services and services for our deaf community;
- The Café Connect group which meets on a Monday morning and the needs of the elderly and lonely in our local community.

For one week in the School Summer holidays around one hundred regular worshippers of the church of all ages staff a holiday club for seven to eleven year olds from the local community. Between one and two hundred children normally attend this event.

Also in the Summer Holidays an event is normally held over three days called "Holiday At Home", for people of fifty-five years of age and over from the local community. This is run over three consecutive days, with activities, speakers and for a trip out to a local place of interest.

After Christmas we hold a Senior Citizens Christmas Party.

Other regular activities and events include: pampering evenings, a craft club, an art club, a Tuesday Fellowship meeting, a community choir, regular visits to lead services in local Care Homes, Ministry to Men, and a dad's camp. The purpose of all these groups is to assist the community and demonstrate the love of Jesus Christ.

From time to time the Church runs courses in parenting and money management as well as for people interested in discovering more about Christianity entitled "Christianity Explored" and "Alpha".

Information is shared on social media informing the local community of our activities.

In addition to the above many individuals and groups meet with others to share their faith and support others.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure & Barring Services.

Grantmaking
The trustees set aside from their number, including representatives from the church membership, a finance committee that reviews requests for financial assistance.

During the year the Church made grants totalling £84,999 to institutions. The three largest grants were :

Baptist Home Mission (£15,400) - Home Mission is the way churches in the Baptist Union of Great Britain support one another financially. Our gift is used to provide grants for a variety of ministries in and through Baptist churches and support the work of the London Baptist Association.

BMS World Mission (£14,040) - is a Christian mission organisation working in around 35 countries. Our gift for the BMS General Fund is used to support the ongoing mission activity of BMS and provide support for its disaster recovery work.

Wycliffe Bible Translators (£11,080) - Wycliffe Bible Translators exists to make the Bible available to every people group in the world. Our gift is specifically directed to provide personal support for Janet Souster, Director of Language Programmes in Mali.

Volunteers
Statistics are not maintained for the number of volunteer hours undertaken by the membership including the trustees but from anecdotal evidence, the figure is substantial.

ACHIEVEMENT AND PERFORMANCE
Achievements and performance
The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The COVID pandemic made the "normal" running of the church and the opportunities for fellowship and worship very difficult. The Trustees recognise that, due to the very hard work and commitment of our staff and volunteers, we managed to keep the church operating albeit remotely for large periods of the year. We all share the disappointment of not being able to meet together and to worship normally but we pray that we will actively be able to pursue our mission purposes later in 2021 with renewed enthusiasm.

During the year, our membership was 295 (2019: 309).

Average attendance at worship services has obviously been negatively impacted by the COVID pandemic, and likewise in the work with children and amongst young people.

FINANCIAL REVIEW

Financial position

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves policy

The church maintains sufficient reserves to ensure that it has sufficient operating cash to meet its expenses pending receipt of any irregular income such as the annual Gift Aid claim and always in excess of 3 months budgetary expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity.

The Charity is governed by an Approved Governing Document, being a Constitution, which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by The London Baptist Property Board Limited, on Trusts which are entirely compatible with the above object.

Organisational structure and decision making process

Members of the Church are accepted into membership in accordance with the Constitution which requires them to have professed personal faith in Jesus Christ and to understand the responsibilities of church membership.

The members Meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint fifteen Trustees (one of whom is appointed Treasurer), who together with the Ministers (who are also appointed by the Members), and collectively known as the Diaconate are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Upon appointment, each trustee receives a copy of the Constitution and thereafter meets regularly with the other trustees for the purposes of performing his or her duties including praying for the membership and the future direction of the church. The trustees are encouraged to liaise with each other and receive guidance from policy documents available.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132797

Principal address

122 Manor Way
Ruislip
Middlesex
HA4 8HR

Trustees

Revd D Page	Senior Minister	
B Dore	Assistant Minister	
R Bawden	Secretary	
C Rowland	Treasurer	
C Gardner		
A Ingram		
Mrs H Ross-Smith		Resigned November 2020
D Pead		Resigned November 2020
M Ledden		
D Tuft		
J Bawden		
Mrs H Yarrow		
Miss A Davies		
Mrs C Bornman		
Mrs E Chong		Appointed November 2020
Mrs T Oshowole		
N Soba		

Auditors

Lee Accounting Services 2018 Limited
Trading as Lee & Co
Chartered Accountants & Statutory Auditors
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank plc
63 High Street
Ruislip
Middlesex
HA4 8JB

Property Trustees

The London Baptist Property Board Limited
235 Shaftesbury Avenue
London
WC2 8EP

Website address

www.ruislipbaptistchurch.org

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
C Rowland - Trustee

Opinion

We have audited the financial statements of Ruislip Baptist Church (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:
- Those laws and regulations considered to have a direct effect on the financial statement include UK financial reporting standards, charity law, auto-enrolment and pensions legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have material effect on the financial statements include GDPR and health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of:
- Inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations.
- Enquiries with the same concerning any actual or potential litigation or claims.
- Inspection of relevant legal correspondence and review of board minutes.
- Performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud, with particular focus on areas affecting the recognition of revenue.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lee Accounting Services 2018 Limited
Trading as Lee & Co
Chartered Accountants & Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Date: .....

Ruislip Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	**31.12.20 Total funds £**	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**425,054**	**-**	**425,054**	456,876
Other trading activities	3	**479**	**-**	**479**	2,568
Investment income	4	**329**	**-**	**329**	910
Other income	5	**9,923**	**-**	**9,923**	1,081
Total		**435,785**	**-**	**435,785**	461,435
EXPENDITURE ON					
Raising funds	6	**173,367**	**-**	**173,367**	166,755
Charitable activities					
Grant making		**84,999**	**-**	**84,999**	80,352
Youth and Children's Work		**69,971**	**-**	**69,971**	73,402
Other		**74,985**	**-**	**74,985**	68,520
Total		**403,322**	**-**	**403,322**	389,029
NET INCOME		**32,463**	**-**	**32,463**	72,406
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit schemes		**18,917**	**-**	**18,917**	(823)
Net movement in funds		**51,380**	**-**	**51,380**	71,583
RECONCILIATION OF FUNDS					
Total funds brought forward		**6,937,574**	**-**	**6,937,574**	6,865,991
TOTAL FUNDS CARRIED FORWARD		**6,988,954**	**-**	**6,988,954**	6,937,574

The notes form part of these financial statements

Ruislip Baptist Church

Balance Sheet
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	**31.12.20 Total funds £**	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	12	**6,829,550**	**-**	**6,829,550**	6,834,769
CURRENT ASSETS					
Stocks	13	**248**	**-**	**248**	248
Debtors	14	**56,470**	**-**	**56,470**	54,963
Cash at bank		**143,700**	**-**	**143,700**	139,209
		200,418	**-**	**200,418**	194,420
CREDITORS					
Amounts falling due within one year	15	**(5,085)**	**-**	**(5,085)**	(33,098)
NET CURRENT ASSETS		**195,333**	**-**	**195,333**	161,322
TOTAL ASSETS LESS CURRENT LIABILITIES		**7,024,883**	**-**	**7,024,883**	6,996,091
PROVISIONS FOR LIABILITIES	18	**(35,929)**	**-**	**(35,929)**	(58,517)
NET ASSETS		**6,988,954**	**-**	**6,988,954**	6,937,574
FUNDS	19				
Unrestricted funds				**6,988,954**	6,937,574
TOTAL FUNDS				**6,988,954**	6,937,574

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
C Rowland - Trustee

.....
D Page - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In preparing the accounts, the Trustees have assessed that the church will remain a going concern for at least the next 12 months. The Trustees do not consider that there are any material uncertainties in this respect.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is not provided on premises and fixtures and fittings, namely pews and organ. This is contrary to Section 189 of the Statement of Recommended Practice: Accounting by Charities. Furniture and equipment are capitalised where the purchase price exceeds £500. Purchases of £500 or below are written off in the year in which such expense is incurred. Depreciation is provided at appropriate rates to write off furniture and equipment over their estimated useful life.

The church has followed a practice of not depreciating its building assets since it first produced accounts in 1937. The church building and manse properties are intended to sustain the work of the church over an extended time period and receive the benefit of regular investment to maintain their serviceability and value.

This departure is needed to give a true and fair view and continues into future periods.

continued...

1. ACCOUNTING POLICIES - continued

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Further details of retirement benefits can be found at note 20.

Financial instruments
Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised cost using effective interest method.

Government grants
Government grants receivable are accounted for on the accruals basis.

continued...

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Offerings	**300,131**	326,594
Donations	**28,350**	16,387
Gift aid	**73,208**	74,285
Legacies	**2,000**	10,000
Building donations	**21,365**	29,610
	425,054	456,876

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Other grants	**2,000**	10,000

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Charitable trading activities	**479**	2,568

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	**329**	910

5. OTHER INCOME

	31.12.20	31.12.19
	£	£
Sundry income	**163**	1,081
Government grants	**9,760**	-
	9,923	1,081

continued...

6. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Ministers' stipend	**89,510**	85,089
Staff costs	**33,317**	26,219
Rates and water	**6,949**	6,476
Insurance	**1,187**	1,132
Sundries	**2,156**	2,510
Repairs and improvements	**3,817**	6,534
Ministers' travel	**498**	265
Hospitality allowance	**1,020**	1,060
Visiting preachers fees	**150**	955
Evangelism	**7,383**	2,831
Church insurance	**6,396**	6,202
Church repairs	**5,573**	8,206
Church furnishings	**3,348**	1,477
Church light and heat	**10,730**	11,450
Interest payable and similar charges	**1,333**	3,713
	173,367	164,119

Other trading activities

	31.12.20	31.12.19
	£	£
Purchases	**-**	2,636
Aggregate amounts	**173,367**	166,755

7. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Grant making	**84,999**	80,352

The total grants paid to institutions during the year was as follows:

	31.12.20	31.12.19
	£	£
Baptist Missionary Society - general	**14,040**	13,780
Baptist Missionary Society - relief fund	**1,560**	1,520
Baptist Missionary Society - support	**200**	200
International Needs	**2,000**	2,000
Home Mission Fund	**15,400**	13,685
Wycliffe Bible Translators (Janet Souster)	**11,080**	10,800

continued...

7. GRANTS PAYABLE - continued

OMF	**7,752**	7,500
MAF	**7,752**	7,500
EthiopiAid/Hope Enterprises	**6,510**	6,683
Mission to Prisons	**5,910**	5,904
SIL Mali Roof Appeal	**1,500**	-
Wycliffe Bible Translators (Pete & Kate Myers)	**1.270**	-
Operation Agri	**850**	600
London Theology School	**850**	600
Through the Roof	**850**	600
Spurgeons Childcare	**850**	865
Spurgeons College	**850**	600
Sat 7 Trust	**600**	600
Breadline	**850**	600
Three: Eighteen	**850**	600
Christian Solidarity Worldwide	**850**	600
UCCF The Christian Unions	**850**	600
Arab World Ministries	**-**	300
Christian Concern	**850**	-
Others	**75**	3,615
	84,999	80,352

8. AUDITORS' REMUNERATION

	31.12.20	31.12.19
	£	£
Fees payable for the audit of the charity's financial statements	**3,600**	3,100
Auditors' remuneration for non audit work	**1,500**	500

9. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.20	31.12.19
	£	£
Trustees' salaries	**71,584**	70,393
Trustees' NIC	**3,465**	4,347
Trustees' pension contributions to money purchase schemes	**14,461**	10,349
	89,510	85,089

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Expenses totalling £6,313 (2019: £2,774) were paid to 5 (2019: 5) trustees in the year.

The expenses are for the running of church activities, maintenance and for travel.

10. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	**183,307**	173,008
Social security costs	**9,121**	9,921
Other pension costs	**19,494**	14,444
	211,922	197,373

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Ministry	**2**	2
Pastoral	**1**	1
Cleaning	**2**	2
Administration	**3**	3
Organisation and Resources Co-ordinator	**1**	1
Youth/Children's worker	**2**	2
	11	11

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	456,876	-	456,876
Other trading activities	2,568	-	2,568
Investment income	910	-	910
Other income	1,081	-	1,081
Total	461,435	-	461,435
EXPENDITURE ON			
Raising funds	166,755	-	166,755

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Grant making	68,847	11,505	80,352
Youth and Children's Work	73,402	-	73,402
Other	68,520	-	68,520
Total	377,524	11,505	389,029
NET INCOME/(EXPENDITURE)	83,911	(11,505)	72,406
Other recognised gains/(losses)			
Actuarial gains/(losses) on defined benefit schemes	(823)	-	(823)
Net movement in funds	83,088	(11,505)	71,583
RECONCILIATION OF FUNDS			
Total funds brought forward	6,854,486	11,505	6,865,991
TOTAL FUNDS CARRIED FORWARD	6,937,574	-	6,937,574

continued...

12. TANGIBLE FIXED ASSETS

	Church premises £	Manse premises £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 January 2020	**4,817,765**	**1,760,000**	**307,586**	**6,885,351**
Additions	**-**	**-**	**14,614**	**14,614**
Revaluations	**-**	**-**	**515**	**515**
At 31 December 2020	**4,817,765**	**1,760,000**	**322,715**	**6,900,480**
DEPRECIATION				
At 1 January 2020	**-**	**-**	**50,582**	**50,582**
Charge for year	**-**	**-**	**20,348**	**20,348**
At 31 December 2020	**-**	**-**	**70,930**	**70,930**
NET BOOK VALUE				
At 31 December 2020	**4,817,765**	**1,760,000**	**251,785**	**6,829,550**
At 31 December 2019	4,817,765	1,760,000	257,004	6,834,769

The Church premises were revalued on 31 May 2019 by G M Easton (ARICS retired) on the depreciated replacement cost basis. The revaluation considered the premises to be valued as follows:

Building	**3,117,765**
Land	**1,700,000**
Total value	**4,817,765**

The trustees believe this is the appropriate value to apply at the balance sheet date as there have been no material changes between the balance sheet date and the date of valuation.

The manse properties are shown at the diaconate estimated value as at 31 December 2018.

The fixtures and fittings are shown at their insured value.

The church is the beneficial owner (subject to the relevant trusts) of the church, 122-126 Manor Way and manse premises, the legal title to which is held by the church's custodian trustee (the London Baptist Property Board Limited).

continued...

13. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	**248**	248

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Tax	**51,955**	50,519
Prepayments	**4,515**	4,444
	56,470	54,963

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other loans (see note 16)	**-**	29,498
Other creditors	**285**	-
Accrued expenses	**4,800**	3,600
	5,085	33,098

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Other loans	**-**	29,498

17. SECURED DEBTS

The loan was secured as a mortgage on 2 Melton Close, one of the manse premises and was paid off in the year.

continued...

18. PROVISIONS FOR LIABILITIES

	31.12.20	31.12.19
	£	£
Provisions	**35,929**	58,517

Provisions represent the estimated Baptist Union Pension Scheme deficit at the year end. More details on this (including a breakdown of movements in the provision) can be found in note 20.

19. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	**6,872,595**	**52,692**	**6,925,287**
Youth Mission	**8,538**	**-**	**8,538**
Non-specified Fund	**2,682**	**(286)**	**2,396**
Missionary (Designated) Fund	**13,508**	**(2,500)**	**11,008**
Capital fund	**35,596**	**3,000**	**38,596**
Safe House Men	**2,790**	**(1,121)**	**1,669**
Safe House Women	**668**	**(178)**	**490**
Tuesday Fellowship	**1,197**	**(227)**	**970**
	6,937,574	**51,380**	**6,988,954**
TOTAL FUNDS	**6,937,574**	**51,380**	**6,988,954**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	**432,612**	**(398,837)**	**18,917**	**52,692**
Non-specified Fund	**-**	**(286)**	**-**	**(286)**
Missionary (Designated) Fund	**-**	**(2,500)**	**-**	**(2,500)**
Capital fund	**3,000**	**-**	**-**	**3,000**
Safe House Men	**-**	**(1,121)**	**-**	**(1,121)**
Safe House Women	**-**	**(178)**	**-**	**(178)**
Tuesday Fellowship	**173**	**(400)**	**-**	**(227)**
	435,785	**(403,322)**	**18,917**	**51,380**
TOTAL FUNDS	**435,785**	**(403,322)**	**18,917**	**51,380**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	6,792,035	45,013	35,547	6,872,595
Building Fund	3,172	28,132	(31,304)	-
Youth Mission	8,538	-	-	8,538
Non-specified Fund	3,329	(647)	-	2,682
Missionary (Designated) Fund	13,508	-	-	13,508
Children's Worker	4,243	-	(4,243)	-
Capital fund	25,596	10,000	-	35,596
Safe House Men	3,179	(389)	-	2,790
Safe House Women	133	535	-	668
Tuesday Fellowship	753	444	-	1,197
	6,854,486	83,088	-	6,937,574
Restricted funds				
Missionary Fund	11,505	(11,505)	-	-
TOTAL FUNDS	6,865,991	71,583	-	6,937,574

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	418,919	(373,083)	(823)	45,013
Building Fund	30,422	(2,290)	-	28,132
Non-specified Fund	-	(647)	-	(647)
Capital fund	10,000	-	-	10,000
Safe House Men	500	(889)	-	(389)
Safe House Women	650	(115)	-	535
Tuesday Fellowship	944	(500)	-	444
	461,435	(377,524)	(823)	83,088
Restricted funds				
Missionary Fund	-	(11,505)	-	(11,505)
TOTAL FUNDS	461,435	(389,029)	(823)	71,583

continued...

19. MOVEMENT IN FUNDS - continued

A current year and prior year combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	6,792,035	97,705	35,547	6,925,287
Building Fund	3,172	28,132	(31,304)	-
Youth Mission	8,538	-	-	8,538
Non-specified Fund	3,329	(933)	-	2,396
Missionary (Designated) Fund	13,508	(2,500)	-	11,008
Children's Worker	4,243	-	(4,243)	-
Capital fund	25,596	13,000	-	38,596
Safe House Men	3,179	(1,510)	-	1,669
Safe House Women	133	357	-	490
Tuesday Fellowship	753	217	-	970
	6,854,486	134,468	-	6,988,954
Restricted funds				
Missionary Fund	11,505	(11,505)	-	-
TOTAL FUNDS	6,865,991	122,963	-	6,988,954

continued...

19. MOVEMENT IN FUNDS - continued

A current year and prior year combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	851,531	(771,920)	18,094	97,705
Building Fund	30,422	(2,290)	-	28,132
Non-specified Fund	-	(933)	-	(933)
Missionary (Designated) Fund	-	(2,500)	-	(2,500)
Capital fund	13,000	-	-	13,000
Safe House Men	500	(2,010)	-	(1,510)
Safe House Women	650	(293)	-	357
Tuesday Fellowship	1,117	(900)	-	217
	897,220	(780,846)	18,094	134,468
Restricted funds				
Missionary Fund	-	(11,505)	-	(11,505)
TOTAL FUNDS	897,220	(792,351)	18,094	122,963

The Missionary Restricted Fund relates to a legacy received from the estate of the late Anne Booth with a specified purpose of the training or support of overseas missionaries.

The non-specified funds relate to gifts from anonymous donors where they have requested control over how the funds are used subject to the agreement of the Church Treasurer.

20. EMPLOYEE BENEFIT OBLIGATIONS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme.

continued...

20. EMPLOYEE BENEFIT OBLIGATIONS - continued

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	**% pa**
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases(CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	2.70
- Main Scheme pension Post April 2006	2.00

continued...

20. EMPLOYEE BENEFIT OBLIGATIONS - continued

Post retirement mortality in accordance with 75% of the S2NFA and S2NMA tables, with allowance for future improvements in mortality rates from 2007 in line with the CMI 2016 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

The next Actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 16 December 2018, deficiency contributions are payable until 31 December 2028. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Movement in Balance Sheet Liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	31.12.20	31.12.19
	£	£
Balance sheet liability at year start	**58,517**	62,306
Minus deficiency contributions paid	**(4,627)**	(6,035)
Interest cost (recognised in SoFA)	**956**	1,423
Remaining change to balance sheet liability (recognised in other gains and losses)*	**(18,917)**	823
Balance sheet liability at year end	**35,929**	58,517

*comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set out by reference to the duration of the deficit recovery payments:

	31.12.20	31.12.19
Discount rate	**0.40%**	1.70%
Future increases to Minimum Pensionable Income	**3.00%**	3.20%

continued...

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

22. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	**300,131**	326,594
Donations	**28,350**	16,387
Gift aid	**73,208**	74,285
Legacies	**2,000**	10,000
Building donations	**21,365**	29,610
	425,054	456,876
Other trading activities		
Charitable trading activities	**479**	2,568
Investment income		
Deposit account interest	**329**	910
Other income		
Sundry income	**163**	1,081
Government grants	**9,760**	-
	9,923	1,081
Total incoming resources	**435,785**	461,435
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	**71,584**	70,393
Trustees' NIC	**3,465**	4,347
Trustees' pension contributions to money purchase schemes	**14,461**	10,349
Pastoral worker and cleaners	**27,661**	20,645
Social security	**5,656**	5,574
Rates and water	**6,949**	6,476
Insurance	**1,187**	1,132
Sundries	**2,156**	2,510
Repairs and improvements	**3,817**	6,534
Ministers' travel	**498**	265
Hospitality allowance	**1,020**	1,060
Carried forward	**138,454**	129,285

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Raising donations and legacies		
Brought forward	**138,454**	129,285
Visiting preachers fees	**150**	955
Evangelism	**7,383**	2,831
Church insurance	**6,396**	6,202
Church repairs	**5,573**	8,206
Church furnishings	**3,348**	1,477
Church light and heat	**10,730**	11,450
Building loan	**377**	2,290
Pension deficit interest	**956**	1,423
	173,367	164,119
Other trading activities		
Charitable trading activities	**-**	2,636
Charitable activities		
Youth minister and children's worker wages	**59,152**	58,556
Pensions	**5,033**	4,095
Youth and children's work & materials	**5,786**	10,751
Grants to institutions	**84,999**	80,352
	154,970	153,754
Other		
Fixtures and fittings	**20,348**	17,559
Support costs		
Management		
Wages	**24,910**	23,414
Catering	**938**	1,724
Christmas gifts and presents	**131**	117
Postage and telephone	**5,915**	5,342
Printing and stationery	**4,170**	4,737
Subscriptions	**3,750**	3,579
Worship expenses	**5,613**	3,227
Other	**4,110**	5,221
	49,537	47,361
Governance costs		
Auditors' remuneration	**3,600**	3,100
Carried forward	**3,600**	3,100

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Governance costs		
Brought forward	**3,600**	3,100
Auditors' remuneration for non audit work	**1,500**	500
	5,100	3,600
Total resources expended	**403,322**	389,029
Net income	**32,463**	72,406